



SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

VOLUNTARY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD, FOR AND ON BEHALF OF LYON INVESTMENTS LIMITED

DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Sinarmas Land Limited (the “**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

1.1.1 the announcement dated 27 March 2025 (the “**Offer Announcement**”) made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the “**Offeror Financial Adviser**”), for and on behalf of Lyon Investments Limited (the “**Offeror**”), in relation to the voluntary unconditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Takeovers and Mergers (the “**Code**”);

1.1.2 the offer document dated 14 April 2025 containing the terms and conditions of the Offer (the “**Offer Document**”) and its related documents issued by the Offeror Financial Adviser for and on behalf of the Offeror;

1.1.3 the announcement dated 14 April 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and its related documents and the despatch to the Shareholders of a hardcopy notification letter containing, amongst others, instructions for the electronic retrieval of the Offer Document and its related documents; and

1.1.4 the announcement dated 24 April 2025 (the “**Update on Free Float Announcement**”) made by the Company in relation to, *amongst others*, the percentage of the total number of issued Shares held in public hands having fallen below 10%.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular (as defined below).

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR AND DESPATCH OF NOTICE TO SHAREHOLDERS

- 2.1 The Board would like to inform Shareholders that the Company has today issued the offeree circular in connection with the Offer (the “**Offeree Circular**”) containing, amongst others, the letter from W Capital Markets Pte. Ltd. (the “**IFA Letter**”), the independent financial adviser (the “**IFA**”) to the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”), and the recommendation of the Independent Directors in respect of the Offer.

Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of Temporary Measure to Allow for Electronic Dissemination of Rights Issue and Take-over Documents issued on 29 June 2021, the Company has opted to electronically disseminate the Offeree Circular.

- 2.2 In connection with the electronic dissemination of the Offeree Circular, the Company has today despatched by ordinary post to the Shareholders a hardcopy notice of electronic dissemination of the Offeree Circular (the “**Notification Letter**”) containing the instructions for the electronic retrieval of the Offeree Circular.
- 2.3 The electronic version of the Notification Letter and the Offeree Circular and its related documents are available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com> and on the Company’s corporate website at <https://www.sinarmasland.com/investors/annual-report/>.
- 2.4 **Please note that no printed copies of the Offeree Circular will be despatched to Shareholders.** However, Shareholders may obtain printed copies of the Offeree Circular, during normal business hours and up to the Closing Date, from the Share Registrar located at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, or by submitting a request to the Share Registrar by email to main@zicoholdings.com and stating their full name as registered with CDP, their CPFIS Agent Bank, their SRS Agent Bank, or as shown in the Register (as the case may be), their mailing address, and the last four digits of their identification number in such email request. By sending the email request, Shareholders agree and acknowledge that the Company and/or its service provider may collect, use and disclose their personal data, as contained in their email request or which is otherwise collected from Shareholders or their authorised representative(s), for the purpose of processing and effecting such request.
- 2.5 **Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors before deciding whether or not to accept the Offer. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.**

3. CLOSING DATE

Shareholders should note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 14 May 2025, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. UPDATE ON FREE FLOAT

As stated in the Update on Free Float Announcement, as at 23 April 2025, the percentage of the total number of issued Shares held in public hands has fallen to below 10% and accordingly,

the Free Float Requirement (as defined in the Update on Free Float Announcement) is not satisfied. Accordingly, trading of the Shares will be suspended at the close of the Offer pursuant to Rule 1303(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet
Director

25 April 2025